



Financial Statements

as of 31 December 2022

finora bank



Financial Statements as of 31 December 2022

This report is prepared according to the Disclosure to public requirements of the Central Bank of Lithuania.

Information presented in EUR, unless otherwise stated. UAB Finora Bank interim reports present unaudited information.

For more information about UAB Finora Bank see:
www.finorabank.eu

STATEMENT OF FINANCIAL POSITION

	31.12.2022	31.12.2021
Cash	3 056 833	144 602
Bonds	158 990	0
Business loans	3 074 118	4 757 253
Business leasing	1 303 072	750 370
Collateralized loans	2 527 197	1 672 781
Other receivables	45 606	60 037
Tangible fixed assets	23 052	2 337
Intangible fixed assets	523 269	212 266
Total assets	10 712 138	7 599 645
Deposits and accrued interests	3 246 434	0
Other loans	3 579 000	4 807 168
Subordinated loans	1 000 000	0
Interest payables	22 464	10 927
Other payables	343 932	504 934
Total liabilities	8 191 830	5 323 029
Share capital	3 000 000	2 300 000
Retained earnings	-23 385	-144 674
Other reserves	2 974	0
Net profit for the year	-459 282	121 289
Total equity	2 520 307	2 276 615
TOTAL LIABILITIES AND EQUITY	10 712 138	7 599 645



STATEMENT OF PROFIT AND LOSS

	31.12.2022	31.12.2021
Interest income	659 157	452 315
Interest expense	-118 403	-31 467
Net Interest income	540 753	420 848
Other income	56 475	28 360
Total income	597 229	449 208
Personnel expenses	-562 766	-151 882
General and administrative expenses	-330 107	-84 931
Depreciation and impairment	-18 247	-2 296
Profit before impairment losses and income tax	-295 645	210 098
Impairment losses on loans	-145 390	-80 913
Profit (loss) before income tax	-459 282	129 185
Corporate income tax	0	-7 896
Net profit (loss)	-459 282	121 289



Information on Assets Quality

31.12.2022

31.12.2021

Provisions for loans, EUR

244 797

100 064

Provisions / loans, %

3.6%

1.4%

Profitability Ratios

31.12.2022

31.12.2021

Return on assets %

-5.0%

2.4%

Return on equity %

-19.2%

5.5%

Explanations (profitability ratios are annualized):

Return on assets: net profit (loss) / total assets (average over the period)

Return on equity: net profit (loss) / total equity (average over the period)

Prudential Requirements and Ratios

31.12.2022

Liquidity Coverage ratio %

Infinite

Capital Adequacy

CET1 Capital ratio %

35.2%

T1 Capital ratio %

35.2%

Total capital ratio %

53.0%

Leverage ratio %

19.5%

Maximum loan to one customer %

11,1%

Net Stable Funding ratio %

140.9%

Information on Sanctions Applied to the Bank During the Reporting Quarter

The Bank of Lithuania did not apply any sanctions to UAB Finora Bank in the reporting period.

External Credit Assessment Institutions Assigned or Changed Ratings

Individual credit ratings were not assigned or changed in 2022.



finora bank

FINORA BANK UAB

Žalgirio g. 88, LT-09303 Vilnius

Phone: +370 695 37797

E-mail: info@finorabank.eu

www.finorabank.eu