



Financial statements

as of 30 June 2023

finora bank

Financial Statement as of 30 June 2023

This report is prepared according to the Disclosure to public requirements of the Central Bank of Lithuania.

Information presented in EUR, unless otherwise stated. UAB Finora Bank interim reports present unaudited information.

For more information about UAB Finora Bank see: www.finorabank.eu.

STATEMENT OF FINANCIAL POSITION

in EUR	30.06.2023	31.03.2023
Assets		
Cash	1 457 403	3 211 420
Bonds	246 206	158 990
Business loans	1 705 671	2 303 508
Business leasing	3 435 138	3 006 983
Collateralised loans	8 613 697	5 735 092
Factoring claims	3 123 925	2 357 810
Other receivables	159 727	71 399
Tangible fixed assets	22 417	22 725
Intangible fixed assets	568 548	523 625
Total assets	19 332 733	17 391 552
Liabilities		
Deposits and accrued interests	13 274 438	10 304 291
Other loans	1 880 400	2 603 850
Subordinated loans	1 000 000	1 000 000
Interest payables	181 121	82 239
Other payables	277 227	877 346
Total liabilities	16 613 186	14 867 726
Equity		
Share capital	4 200 000	3 600 000
Retained earnings	-482 666	-482 666
Other reserves	21 410	15 134
Net profit for the year	-1 019 196	-608 642
Total equity	2 719 548	2 523 826
Total liabilities and equity	19 332 733	17 391 552

STATEMENT OF PROFIT AND LOSS

in EUR	6M 2023	3M 2023
Interest income	666 115	257 872
Interest expense	-236 576	-99 954
Net Interest income	429 539	157 919
Other income	61 865	18 267
Total income	491 405	176 186
Personnel expenses	-873 547	-394 033
General and administrative expenses	-402 094	-232 277
Depreciation and amortisation	-51 118	-25 509
Profit before impairment losses and income tax	-835 355	-475 633
Expected credit losses	-183 841	-133 009
Profit (loss) before income tax	-1 019 196	-608 642
Net profit (loss)	-1 019 196	-608 642

Information on Assets Quality

	30.06.2023	31.03.2023
Provisions for loans, EUR	405 082	385 936
Provisions / loans, %	2.4	2.7

Profitability Ratios

	30.06.2023	31.03.2023
Return on assets %	-2.2	-4.3
Return on equity %	-15.5	-24.1

Explanations for profitability ratios (all ratios presented quarterly):

Return on assets: net profit (loss) / total assets (average over the period)

Return on equity: net profit (loss) / total equity (average over the period)

Prudential Requirements and Ratios

	30.06.2023	31.03.2023
Liquidity Coverage ratio %	745.45	512.91
<i>Capital Adequacy</i>		
CET1 Capital ratio %	19.29	21.23
TIER1 Capital ratio %	19.29	21.23
Total Capital ratio %	25.72	28.31
Leverage ratio %	11.46	11.85
Maximum loan to one customer %	17.76	17.00
Net Stable Funding ratio %	141.54	157.60

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