



Financial statements

**as of 30 September
2023**

finora bank

Financial Statement as of 30 September 2023

This report is prepared according to the Disclosure to public requirements of the Central Bank of Lithuania.

Information presented in EUR, unless otherwise stated. UAB Finora Bank interim reports present unaudited information.

For more information about UAB Finora Bank see: www.finorabank.eu.

STATEMENT OF FINANCIAL POSITION

in EUR	30.09.2023	30.06.2023
Assets		
Cash	2 179 393	1 457 403
Bonds	2 730 206	246 206
Business loans	1 347 109	1 705 671
Business leasing	3 384 708	3 435 138
Collateralised loans	11 376 446	8 613 697
Factoring claims	3 015 171	3 123 925
Other receivables	150 169	159 727
Tangible fixed assets	28 397	22 417
Intangible fixed assets	573 785	568 548
Total assets	24 785 384	19 332 733
Liabilities		
Deposits and accrued interests	19 228 690	13 274 438
Other loans	1 201 700	1 880 400
Subordinated loans	1 000 000	1 000 000
Interest payables	339 548	181 121
Other payables	706 874	277 227
Total liabilities	22 476 811	16 613 186
Equity		
Share capital	4 200 000	4 200 000
Retained earnings	-482 666	-482 666
Other reserves	31 241	21 410
Net profit for the year	-1 440 003	-1 019 196
Total equity	2 308 572	2 719 548
Total liabilities and equity	24 785 384	19 332 733

STATEMENT OF PROFIT AND LOSS

in EUR	9M 2023	6M 2023
Interest income	1 163 818	666 115
Interest expense	-431 020	-236 576
Net Interest income	732 798	429 539
Other income	86 536	61 865
Total income	819 334	491 405
Personnel expenses	-1 317 742	-873 547
General and administrative expenses	-613 674	-402 094
Depreciation and amortisation	-89 065	-51 118
Profit before impairment losses and income tax	-1 201 148	-835 355
Expected credit losses	-238 855	-183 841
Profit (loss) before income tax	-1 440 003	-1 019 196
Net profit (loss)	-1 440 003	-1 019 196

Information on Assets Quality

	30.09.2023	30.06.2023
Provisions for loans, EUR	482 293	405 082
Provisions / loans, %	2.5	2.4

Profitability Ratios

	30.09.2023	30.06.2023
Return on assets %	-1.9	-2.2
Return on equity %	-16.7	-15.7

Explanations for profitability ratios (all ratios presented quarterly):

Return on assets: net profit (loss) / total assets (average over the period)

Return on equity: net profit (loss) / total equity (average over the period)

Prudential Requirements and Ratios

	30.09.2023	30.06.2023
Liquidity Coverage ratio %	999.99	745.45
<i>Capital Adequacy</i>		
CET1 Capital ratio %	14.05	19.29
TIER1 Capital ratio %	14.05	19.29
Total Capital ratio %	18.73	25.72
Leverage ratio %	7.17	11.46
Maximum loan to one customer %	22.07	17.76
Net Stable Funding ratio %	154.12	141.54

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