



# Financial Statement

as of 31 March 2023

**finora bank**

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This report is prepared according to the Disclosure to public requirements of the Central Bank of Lithuania.

Information presented in EUR, unless otherwise stated. UAB Finora Bank interim reports present unaudited information.

For more information about UAB Finora Bank see: [www.finorabank.eu](http://www.finorabank.eu).

## STATEMENT OF FINANCIAL POSITION

in EUR	31.03.2023	31.12.2022
<b>Assets</b>		
Cash	3 211 421	3 056 833
Bonds	158 990	158 990
Business loans	2 303 508	3 074 118
Business leasing	3 006 983	1 303 072
Collateralized loans	5 735 092	2 527 197
Factoring claims	2 357 810	-
Other receivables	71 399	45 606
Tangible fixed assets	22 725	23 052
Intangible fixed assets	523 625	523 269
<b>Total assets</b>	<b>17 391 553</b>	<b>10 712 138</b>
<b>Liabilities</b>		
Deposits and accrued interests	10 304 291	3 246 434
Other loans	2 603 850	3 579 000
Subordinated loans	1 000 000	1 000 000
Interest payables	82 239	22 464
Other payables	877 346	343 932
<b>Total liabilities</b>	<b>14 867 726</b>	<b>8 191 830</b>
<b>Equity</b>		
Share capital	3 600 000	3 000 000
Retained earnings	-482 666	-23 384
Other reserves	15 134	2 974
Net profit for the year	-608 642	-459 282
Total equity	2 523 826	2 520 307
<b>Total liabilities and equity</b>	<b>17 391 552</b>	<b>10 712 138</b>

## STATEMENT OF PROFIT AND LOSS

in EUR	31.03.2023	31.12.2022
Interest income	257 872	659 157
Interest expense	-99 954	-118 403
<b>Net Interest income</b>	<b>157 919</b>	<b>540 753</b>
Other income	18 267	56 475
<b>Total income</b>	<b>176 186</b>	<b>597 229</b>
Personnel expenses	-394 033	-562 766
General and administrative expenses	-232 277	-330 107
Depreciation and impairment	-25 417	-18 247
<b>Profit before impairment losses and income tax</b>	<b>-475 541</b>	<b>-295 645</b>
Impairment losses on loans	-133 009	-145 390
<b>Profit (loss) before income tax</b>	<b>-608 642</b>	<b>-459 282</b>
Corporate income tax	0	0
<b>Net profit (loss)</b>	<b>-608 642</b>	<b>-459 282</b>

## Information on Assets Quality

	31.03.2023	31.12.2022
Provisions for loans, EUR	385 936	244 797
Provisions / loans, %	2.7	3.6

## Profitability Ratios

	31.03.2023	31.12.2022
Return on assets %	-4.3	-5.0
Return on equity %	-24.1	-19.2

Explanations:

Return on assets: net profit (loss) / total assets (average over the period)

Return on equity: net profit (loss) / total equity (average over the period)

## Prudential Requirements and Ratios

	31.03.2023	31.12.2022
Liquidity Coverage ratio %	512.9	Infinite
<i>Capital Adequacy</i>		
CET1 Capital ratio %	21.23	35.2
TIER1 Capital ratio %	21.23	35.2
Total Capital ratio %	28.31	53.0
Leverage ratio %	11.85	19.5
Maximum loan to one customer %	17	11.1
Net Stable Funding ratio %	157.6	140.9

# finora bank

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