



Financial Statement

as of 31 December 2023

finora bank

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This report is prepared according to the Disclosure to public requirements of the Central Bank of Lithuania.

Information presented in EUR, unless otherwise stated. UAB Finora Bank interim reports present unaudited information.

For more information about UAB Finora Bank see: www.finorabank.eu.

STATEMENT OF FINANCIAL POSITION

in EUR	31.12.2023	30.09.2023
Assets		
Cash	1 739 041	2 179 393
Bonds	246 054	2 730 206
Business loans	1 174 906	1 347 109
Business leasing	3 032 493	3 384 708
Collateralised loans	13 940 307	11 376 446
Factoring claims	2 279 490	3 015 171
Other receivables	130 930	145 274
Tangible fixed assets	34 865	28 397
Intangible fixed assets	750 779	573 785
Total assets	23 328 866	24 780 489
Liabilities		
Deposits and accrued interests	18 371 353	19 228 690
Other loans	702 700	1 201 700
Subordinated loans	1 000 000	1 000 000
Interest payables	485 716	339 548
Other payables	476 944	676 353
Total liabilities	21 036 714	22 446 290
Equity		
Share capital	4 600 000	4 200 000
Retained earnings	-482 666	-482 666
Other reserves	43 510	31 241
Net profit for the year	-1 868 693	-1 414 377
Total equity	2 292 152	2 334 198
Total liabilities and equity	23 328 866	24 780 489

STATEMENT OF PROFIT AND LOSS

in EUR	12M 2023	9M 2023
Interest income	1 770 773	1 163 818
Interest expense	-630 851	-431 020
Net Interest income	1 139 923	732 798
Other income	144 458	86 536
Total income	1 284 381	819 334
Personnel expenses	-1 766 024	-1 292 116
General and administrative expenses	- 975 598	- 613 674
Depreciation and impairment	- 126 812	- 89 065
Profit before impairment losses and income tax	-1 584 053	-1 175 521
Impairment losses on loans	-284 639	-238 855
Profit (loss) before income tax	-1 868 693	-1 414 377
Corporate income tax	0	0
Net profit (loss)	-1 868 693	-1 414 377

Information on Assets Quality

	31.12.2023	31.09.2023
Provisions for loans, EUR	528 925	482 293
Provisions / loans, %	2.5	2.5

Profitability Ratios

	31.12.2023	31.09.2023
Return on assets %	-1.9	-1.8
Return on equity %	-19.6	-15.9

Explanations:

Return on assets: net profit (loss) / total assets (average over the period)

Return on equity: net profit (loss) / total equity (average over the period)

Prudential Requirements and Ratios

	31.12.2023	31.09.2023
Liquidity Coverage ratio %	140.57	999.99
<i>Capital Adequacy</i>		
CET1 Capital ratio %	12.40	14.05
TIER1 Capital ratio %	12.40	14.05
Total Capital ratio %	16.53	18.73
Leverage ratio %	9.40	7.17
Maximum loan to one customer %	22.35	22.07
Net Stable Funding ratio %	127.81	154.12

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