



Financial Statement

as of 31 March 2024

finora bank

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This report is prepared according to the Disclosure to public requirements of the Central Bank of Lithuania.

Information presented in EUR, unless otherwise stated. UAB Finora Bank interim reports present unaudited information.

For more information about UAB Finora Bank see: www.finorabank.eu.

STATEMENT OF FINANCIAL POSITION

in EUR	31.03.2024	31.03.2023
Assets		
Cash	2 543 961	3 211 421
Bonds	246 054	158 990
Business loans	809 477	2 303 508
Business leasing	3 016 068	3 006 983
Collateralised loans	13 452 899	5 735 092
Factoring claims	1 807 851	2 357 810
Household loans	73 938	0
Other receivables	240 105	71 399
Tangible fixed assets	119 522	22 725
Intangible fixed assets	364 174	523 625
Total assets	22 674 048	17 391 553
Liabilities		
Deposits and accrued interests	18 056 999	10 304 291
Other loans	390 960	2 603 850
Subordinated loans	1 000 000	1 000 000
Interest payables	619 993	82 239
Other payables	709 799	883 321
Total liabilities	20 777 751	14 873 701
Equity		
Share capital	5 400 000	3 600 000
Retained earnings	-2 687 170	- 482 666
Other reserves	47 332	15 134
Net profit for the year	-863 866	- 614 616
Total equity	1 896 297	2 517 852
Total liabilities and equity	22 674 048	17 391 553

STATEMENT OF PROFIT AND LOSS

in EUR	3M 2024	3M 2023
Interest income	544 476	257 872
Interest expense	-194 534	- 99 954
Net interest income	349 943	157 919
Other income	54 096	18 267
Total income	404 039	176 186
Personnel expenses	-704 624	-400 007
General and administrative expenses	-539 163	-232 277
Depreciation and impairment	-15 460	-25 509
Profit before impairment losses and income tax	-855 208	-481 607
Impairment losses on loans	-8 658	-133 009
Profit (loss) before income tax	-863 866	-614 616
Corporate income tax	0	0
Net profit (loss)	-863 866	-614 616

Information on Assets Quality

	31.03.2024	31.03.2023
Provisions for loans, EUR	536 621	377 806
Provisions / loans, %	2.8	2.8

Profitability Ratios

	31.03.2024	31.03.2023
Return on assets, %	-3.8	-4.4
Return on equity, %	-44.8	-24.4

Explanations:

Return on assets: net profit (loss) / total assets (average over the period)

Return on equity: net profit (loss) / total equity (average over the period)

Prudential Requirements and Ratios

	31.03.2024	31.03.2023
Liquidity Coverage ratio %	1 7418	513
<i>Capital Adequacy</i>		
CET1 Capital ratio %	13.65	21.23
TIER1 Capital ratio %	13.65	21.23
Total Capital ratio %	18.20	28.31
Leverage ratio %	6.87	11.85
Maximum loan to one customer %	24.92	17.00
Net Stable Funding ratio %	133.85	157.61

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