



Financial Statement

as of 30 June 2024

finora bank

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This report is prepared according to the Disclosure to public requirements of the Central Bank of Lithuania.

Information presented in EUR, unless otherwise stated. UAB Finora Bank interim reports present unaudited information.

For more information about UAB Finora Bank see: www.finorabank.eu.

STATEMENT OF FINANCIAL POSITION

in EUR	30.06.2024	30.06.2023
Assets		
Cash	7 040 703	1 457 403
Bonds	246 051	246 206
Business loans	571 926	1 705 671
Business leasing	2 886 452	3 435 138
Collateralised loans	13 968 860	8 613 697
Factoring claims	2 110 147	3 123 925
Household loans	70 352	0
Other receivables	151 155	153 487
Tangible fixed assets	115 062	22 417
Intangible fixed assets	367 674	568 548
Total assets	27 528 382	19 326 493
Liabilities		
Deposits and accrued interests	23 292 144	13 274 438
Other loans	93 520	1 880 400
Subordinated loans	1 000 000	1 000 000
Interest payables	783 360	181 121
Other payables	673 954	263 522
Total liabilities	25 842 977	16 599 481
Equity		
Share capital	6 070 000	4 200 000
Retained earnings	-2 687 170	- 482 666
Other reserves	57 990	21 410
Net profit for the year	-1 755 416	-1 011 731
Total equity	1 685 405	2 727 013
Total liabilities and equity	27 528 382	19 326 493

STATEMENT OF PROFIT AND LOSS

in EUR	6M 2024	6M 2023
Interest income	1 073 302	632 493
Interest expense	- 391 586	- 236 576
Net interest income	681 716	395 917
Other income	132 684	95 487
Total income	814 400	491 404
Personnel expenses	-1 448 488	- 866 082
General and administrative expenses	-1 046 442	- 402 094
Depreciation and impairment	- 33 694	- 51 118
Profit before impairment losses and income tax	-1 714 224	- 827 890
Impairment losses on loans	- 41 192	- 183 841
Profit (loss) before income tax	-1 755 416	-1 011 731
Corporate income tax	0	0
Net profit (loss)	-1 755 416	-1 011 731

Information on Assets Quality

	30.06.2024	30.06.2023
Provisions for loans, EUR	558 515	420 831
Provisions / loans, %	2.8	2.5

Profitability Ratios

	30.06.2024	30.06.2023
Return on assets, %	-3.6	-2.2
Return on equity, %	-49.8	-15.1

Explanations:

Return on assets: net profit (loss) / total assets (average over the period)

Return on equity: net profit (loss) / total equity (average over the period)

Prudential Requirements and Ratios

	30.06.2024	30.06.2023
Liquidity Coverage ratio %	137.65	745.45
<i>Capital Adequacy</i>		
CET1 Capital ratio %	11.32	19.29
TIER1 Capital ratio %	11.32	19.29
Total Capital ratio %	15.10	25.72
Leverage ratio %	4.86	11.46
Maximum loan to one customer %	28.96	17.76
Net Stable Funding ratio %	166.25	141.54

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