



**Financial
Statements**
as of 30 September
2024

finora bank

Financial Statements as of 30 September 2024

This report is prepared according to the Disclosure to public requirements of the Central Bank of Lithuania.

Information presented in EUR, unless otherwise stated. UAB Finora Bank interim reports present unaudited information.

For more information about UAB Finora Bank see: www.finorabank.eu.

STATEMENT OF FINANCIAL POSITION

in EUR	30.09.2024	30.09.2023
Assets		
Cash	10 295 036	2 179 393
Bonds	0	2 730 206
Business loans	430 542	1 347 109
Business leasing	2 731 021	3 384 708
Collateralised loans	15 090 042	11 376 446
Factoring claims	1 913 018	3 015 171
Household loans	72 097	0
Other receivables	203 812	145 274
Tangible fixed assets	106 667	28 397
Intangible fixed assets	436 940	573 785
Total assets	31 279 175	24 780 489
Liabilities		
Deposits and accrued interests	23 455 784	19 228 690
Other loans	0	1 201 700
Subordinated loans	1 000 000	1 000 000
Interest payables	763 892	339 548
Other payables	694 716	676 353
Total liabilities	25 914 392	22 446 290
Equity		
Share capital	10 870 000	4 200 000
Retained earnings	-2 687 170	- 482 666
Other reserves	56 486	31 241
Net profit for the year	-2 874 534	-1 414 377
Total equity	5 364 783	2 334 198
Total liabilities and equity	31 279 175	24 780 489

STATEMENT OF PROFIT AND LOSS

in EUR	9M 2024	9M 2023
Interest income	1 656 152	1 111 993
Interest expense	- 633 952	- 431 020
Net interest income	1 022 200	680 973
Other income	200 096	138 361
Total income	1 222 296	819 334
Personnel expenses	-2 235 001	-1 292 116
General and administrative expenses	-1 561 988	- 613 674
Depreciation and impairment	- 52 414	- 89 065
Profit before impairment losses and income tax	-2 627 107	-1 175 522
Impairment losses on loans	- 247 427	- 238 855
Profit (loss) before income tax	-2 874 534	-1 414 377
Corporate income tax	0	0
Net profit (loss)	-2 874 534	-1 414 377

Information on Assets Quality

	30.09.2024	30.09.2023
Provisions for loans, EUR	777 520	482 293
Provisions / loans, %	3.8	2.5

Profitability Ratios

	30.09.2024	30.09.2023
Return on assets, %	-3.6	-1.9
Return on equity, %	-31.7	-16.7

Explanations:

Return on assets: net profit (loss) / total assets (average over the period)

Return on equity: net profit (loss) / total equity (average over the period)

Prudential Requirements and Ratios

	30.09.2024	30.09.2023
Liquidity Coverage ratio %	24 317	999.99
<i>Capital Adequacy</i>		
CET1 Capital ratio %	42.88	14.05
TIER1 Capital ratio %	42.88	14.05
Total Capital ratio %	51.58	18.73
Leverage ratio %	15.98	7.17
Maximum loan to one customer %	9.95	22.07
Net Stable Funding ratio %	185.83	154.12

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