



Financial Statements

as of 31 December 2024

finora bank

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This report is prepared according to the Disclosure to public requirements of the Central Bank of Lithuania.

Information presented in EUR, unless otherwise stated. UAB Finora Bank interim reports present unaudited information.

For more information about UAB Finora Bank see: www.finorabank.eu.

STATEMENT OF FINANCIAL POSITION

in EUR	31.12.2024	31.12.2023
Assets		
Cash	7 935 898	1 739 041
Bonds	0	246 054
Business loans	349 112	1 174 906
Business leasing	3 226 616	3 032 493
Collateralised loans	22 268 506	13 940 307
Factoring claims	2 321 041	2 279 490
Other receivables	493 747	175 930
Tangible fixed assets	103 218	34 865
Intangible fixed assets	419 162	369 968
Total assets	37 117 300	22 993 055
Liabilities		
Deposits and accrued interests	27 821 014	18 371 353
Other loans	0	702 700
Subordinated loans	1 000 000	1 000 000
Interest payables	775 262	485 716
Other payables	1 135 832	476 944
Total liabilities	30 732 108	21 036 714
Equity		
Share capital, including unregistered	12 870 000	4 600 000
Retained earnings	-2 687 170	- 482 666
Other reserves	65 483	43 510
Net profit for the year	-3 863 121	-2 204 503
Total equity	6 385 192	1 956 341
Total liabilities and equity	37 117 300	22 993 055

STATEMENT OF PROFIT AND LOSS

in EUR	12M 2024	12M 2023
Interest income	2 320 803	1 646 362
Interest expense	- 907 299	- 630 851
Net interest income	1 413 505	1 015 511
Other income	332 824	268 869
Total income	1 746 328	1 284 381
Personnel expenses	-3 099 308	-1 786 986
General and administrative expenses	-2 057 544	-1 367 748
Depreciation and impairment	- 76 039	- 49 510
Profit before impairment losses and income tax	-3 486 563	-1 919 863
Impairment losses on loans	- 376 558	- 284 639
Profit (loss) before income tax	-3 863 121	-2 204 503
Net profit (loss)	-3 863 121	-2 204 503

Information on Assets Quality

	31.12.2024	31.12.2023
Provisions for loans, EUR	906 651	528 925
Provisions / loans, %	3.2	2.5

Profitability Ratios

	31.12.2024	31.12.2023
Return on assets, %	-3.3	-1.9
Return on equity, %	-23.7	-19.6

Explanations:

Return on assets: net profit (loss) / total assets (average over the period)

Return on equity: net profit (loss) / total equity (average over the period)

Prudential Requirements and Ratios

	31.12.2024	31.12.2023
Liquidity Coverage ratio %	751.96	536.78
<i>Capital Adequacy</i>		
CET1 Capital ratio %	26.19	12.31
TIER1 Capital ratio %	26.19	12.31
Total Capital ratio %	32.79	16.41
Leverage ratio %	10.81	7.01
Maximum loan to one customer %	19.23	24.07
Net Stable Funding ratio %	129.32	137.87

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FINORA BANK UAB

Žalgirio g. 88, LT-09303 Vilnius

Phone: +370 695 37797

E-mail: info@finorabank.eu

www.finorabank.eu