Financial Statements

as of 31 March 2025

finora bank

Financial Statement as of 31 March 2025

This report is prepared according to the Disclosure to public requirements of the Central Bank of Lithuania.

Information presented in EUR, unless otherwise stated. UAB Finora Bank interim reports present unaudited information.

For more information about UAB Finora Bank see: www.finorabank.eu.

STATEMENT OF FINANCIAL POSITION

in EUR	31.03.2025	31.03.2024
Assets		
Cash	5 512 514	2 543 961
Bonds	0	246 054
Business loans	321 364	809 477
Business leasing	4 153 708	3 016 068
Collateralised loans	30 922 093	13 452 899
Factoring claims	1 970 306	1 807 851
Household loans	0	73 938
Other receivables	736 011	240 105
Tangible fixed assets	98 609	119 522
Intangible fixed assets	397 604	364 174
Total assets	**44 112 209**	**22 674 048**
Liabilities		
Deposits and accrued interests	35 495 984	18 056 999
Other loans	0	390 960
Subordinated loans	1 000 000	1 000 000
Interest payables	860 443	619 993
Other payables	1 366 210	709 799
Total liabilities	**38 722 637**	**20 777 751**
Equity		
Share capital, including unregistered	12 870 000	5 400 000
Retained earnings	-6 550 291	-2 687 170
Other reserves	69 528	47 332
Net profit for the year	-999 665	-863 866
Total equity	**5 389 572**	**1 896 297**
Total liabilities and equity	**44 112 209**	**22 674 048**

STATEMENT OF PROFIT AND LOSS

in EUR	3M 2025	3M 2024
Interest income	859 898	560 368
Interest expense	-301 166	-194 534
Net interest income	**558 732**	**365 834**
Other income	21 519	38 205
Total income	**580 251**	**404 039**
Personnel expenses	-920 729	-704 624
General and administrative expenses	-460 147	-539 163
Depreciation and impairment	-30 205	-15 460
Profit before impairment losses and income tax	**-830 830**	**-855 208**
Impairment losses on loans	-168 835	-8 658
Profit (loss) before income tax	**-999 665**	**-863 866**
Corporate income tax	0	0
Net profit (loss)	**-999 665**	**-863 866**

Information on Assets Quality

	31.03.2025	31.03.2024
Provisions for loans, EUR	1 075 486	536 594
Provisions / loans, %	2.9	2.8

Profitability Ratios

	31.03.2025	31.03.2024
Return on assets, %	-2.5	-2.5
Return on equity, %	-17.0	-14.8

Explanations:

Return on assets: net profit (loss) / total assets (average over the period)

Return on equity: net profit (loss) / total equity (average over the period)

Prudential Requirements and Ratios

	31.03.2025	31.03.2024
Liquidity Coverage ratio %	1 512	1 7418
Capital Adequacy		
CET1 Capital ratio %	12.45	13.65
TIER1 Capital ratio %	12.45	13.65
Total Capital ratio %	15.96	18.20
Leverage ratio %	6.67	6.87
Maximum loan to one customer %	27.24*	24.92
Net Stable Funding ratio %	116.89	133.85

**The Bank breached Large Exposure Regulatory requirement (<25%) during 2025Q1. The breach is of a temporary nature as the Finora bank is in the process of capital increase, which shall improve the Large Exposure ratio.*

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FINORA BANK UAB

Žalgirio g. 88, LT-09303 Vilnius

Phone: +370 695 37797

E-mail: info@finorabank.eu

www.finorabank.eu