



**finora group**

# **AS Finora Group**

## **Consolidated Financial Statements**

31 December 2025

This report is prepared according to the Disclosure to public requirements of the Central Bank of Lithuania. Information presented in EUR, unless otherwise stated. AS Finora Group Consolidated interim reports present unaudited information.

For more information about AS Finora Group see: [www.finoragroup.eu](http://www.finoragroup.eu).

## STATEMENT OF FINANCIAL POSITION

in EUR	31.12.2025	31.12.2024
<b>Assets</b>		
Cash	11 773 599	9 311 844
Business loans	197 257	377 021
Business leasing	12 286 553	3 504 842
Collateralised loans	75 953 519	22 235 035
Factoring claims	732 642	2 333 540
Household loans	0	44
Other receivables	2 518 653	2 480 772
Tangible fixed assets	93 788	111 649
Intangible fixed assets	437 855	570 967
<b>Total assets</b>	<b>103 993 866</b>	<b>40 925 714</b>
<b>Liabilities</b>		
Deposits	90 126 190	27 714 094
Bonds	1 611 006	4 673 000
Other loans	1 690 000	2 219 700
Interest payables	618 174	851 865
Other payables	774 476	775 831
Subordinated loans	2 311 825	2 290 000
<b>Total liabilities</b>	<b>97 131 672</b>	<b>38 524 490</b>
<b>Equity</b>		
Share capital, including unregistered	791 274	639 815
Share Premium	14 970 322	9 708 005
Other reserves	450 849	319 698
Retained earnings	-8 266 294	-5 689 257
Net profit for the year	-1 083 957	-2 577 037
<b>Total equity</b>	<b>6 862 194</b>	<b>2 401 224</b>
<b>Total liabilities and equity</b>	<b>103 993 866</b>	<b>40 925 714</b>

## STATEMENT OF PROFIT AND LOSS

in EUR	12M 2025	12M 2024
Interest income	5 258 379	2 546 919
Interest expense	- 2 352 064	-1 422 132
<b>Net interest income</b>	<b>2 906 314</b>	<b>1 124 786</b>
Other income	4 131 439	3 931 280
<b>Total income</b>	<b>7 037 754</b>	<b>5 056 067</b>
Personnel expenses	-4 157 389	-3 237 935
General and administrative expenses	-2 837 915	-2 364 128
Depreciation and impairment	- 177 520	- 132 855
<b>Profit before impairment losses and income tax</b>	<b>-135 070</b>	<b>-678 851</b>
Impairment losses on loans	- 948 886	-1 898 186
<b>Profit (loss) before income tax</b>	<b>-1 083 957</b>	<b>-2 577 037</b>
<b>Net profit (loss)</b>	<b>-1 083 957</b>	<b>-2 577 037</b>

## Information on Assets Quality

	31.12.2025	31.12.2024
Provisions for loans, EUR	1 106 540	3 078 092
Provisions / loans, %	1.24	10.8

## Profitability Ratios

	31.12.2025	31.12.2024
Return on assets, %	-1.5	-7.3
Return on equity, %	-23.4	-107.4

Explanations:

Return on assets: net profit (loss) / total assets (average over the period)

Return on equity: net profit (loss) / total equity (average over the period)

## Prudential Requirements and Ratios

	31.12.2025	31.12.2024
Liquidity Coverage ratio %	278.73	464.79
<i>Capital Adequacy</i>		
CET1 Capital ratio %	10.10	7.42
TIER1 Capital ratio %	10.10	22.14
Total Capital ratio %	13.01	29.52
Leverage ratio %	4.76	10.66
Maximum loan to one customer %	30.03	16.92
Net Stable Funding ratio %	115.34	118.63

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