finora bank

ESG GOVERNANCE STRUCTURE AND RESPONSIBILITIES

Roles and responsibilities related to the ESG function are defined in: Description of Organizational and Management Structure; Enterprise Risk Management Policy; ESG Risk Management Policy.

The **ESG function** is assigned (->) to the **ESG Risk Analyst position**, which (->) falls under the **Operational risk and ESG Risk Unit**, which (->) is part of the **Risk Management Department**, which (->) belongs to the **Administration Division**. The ESG Risk Analyst reports directly to the Chief Risk Officer.

Roles and responsibilities related to ESG within the Bank:

Governing body / Responsibility	Key functions
Supervisory Board	• To approve and review the ESG risk appetite statement, monitor ESG risks, impacts and opportunities, and review the ESG materiality assessment.
Management Board	• To ensure and oversee an effective ESG risk management system, approve the ESG Risk Management Policy and KPIs, and monitor ESG risks, reporting, and implementation of ESG requirements.
Chief Executive Officer	• To implement ESG risk management policy.
Chief Risk Officer	• To perform the risk control function, including independent ESG risk assessment and monitoring, risk limit oversight, challenge of business units, and risk-based planning with defined control priorities.
Chief Compliance Officer	• To ensure compliance with ESG risk regulations and advise on risks related to sustainability commitments.
Internal auditor	• To assess the adequacy, effectiveness, and regulatory compliance of ESG risk management policies, controls, reporting, and the overall ESG internal control and governance framework.
Risk Management department	• To assess ESG risks, set and monitor risk limits and KRIs, and prepare ESG risk reports to ensure compliance.
ESG analyst	• to implement ESG system.
Financial Analysis and Reporting Unit	• To model, forecast, and report on the Bank's KPIs, including ESG-related KPIs.

Product Development Unit	• To collaborate with risk management and compliance to ensure products meet regulatory requirements and address material ESG risks.
Business Unit	• To conduct ESG risk assessments during client onboarding, credit processes, and ongoing client monitoring and engagement.

Note: This is a public summary. The full documents prevail in all cases.