finora bank

BANK ACCOUNT AGREEMENT
GENERAL PART

Version No. 1,
effective from 15-10-2025

1. DEFINITIONS

1.1. Bank – *Finora Bank UAB*, legal entity code 305156796, registered office address Žalgirio 90-100, LT-09303 Vilnius, Republic of Lithuania, email: info.lt@finorabank.eu, phone: +370 672 12687, and *Finora Bank UAB*, Estonian branch, legal entity code 16905996, registered office address Narva mnt. 5, 10117 Tallinn, Republic of Estonia, email: info@finorabank.eu, phone: +372 658 1300.
The Bank holds a specialised bank licence No. 9 issued by the Bank of Lithuania under the authorisation of the European Central Bank, granting the right to provide the financial services specified in its licence.

1.2. Bank Account Agreement – the agreement concluded between the Bank and the Client for the provision of Payment Services, consisting of the *Special Part* and the *General Part*.

1.3. General Conditions – the *General Conditions for the Provision of Services* of Finora Bank UAB, published on the Bank's Website.

1.4. Internet Bank – the Bank's electronic system that enables Clients to use the Bank's services remotely, under the Service Agreement concluded between the Client and the Bank.

1.5. Internet Bank Agreement – the agreement concluded between the Bank and the Client for the use of the Internet Bank, consisting of the *Special Part* and the *General Part*.

1.6. Statement – a document prepared and provided by the Bank, containing information on Payment Transactions carried out in the Account during a specified period.

1.7. Fees – the charges agreed between the Parties in a separate agreement or specified in the *Price List*, including commission fees, applicable to the Bank's services.

1.8. Payment Transaction – the crediting (receipt) or debiting (transfer) of funds to or from the Account, based on the Account number specified in the *Special Part* of the Service Agreement.

1.9. Payment Conditions – the *Finora Bank UAB Payment Service Conditions*, published on the Website.

1.10. Price List – the Bank's approved list of fees for services and operations, published on the Website, or the fees individually agreed between the Parties, which form an integral part of the Service Agreement.

1.11. Client – a legal entity or a natural person acting as an entrepreneur who has entered into the Agreement. The Bank Account Service is not provided to consumers.

1.12. Service Agreement – collectively, this *Bank Account Agreement* and the *Internet Bank Agreement*, including their *General* and *Special Parts* (as defined in the General Conditions) and the *Payment Conditions*. The relationship between the Bank and the Client is also governed by the *General Conditions*, *Price List*, other documents or service descriptions published by the Bank, the *Privacy Policy*, and all other agreements concluded between the Bank and the Client for the provision of the Bank's services, all of which constitute an integral part of the Service Agreement.

1.13. Account – the bank account opened for the Client at the Bank, used for executing Payment Transactions and holding funds.

1.14. Party or **Parties** – collectively or individually, the Bank and the Client.

1.15. Website – the Bank's website available at www.finorabank.eu.

1.16. Other terms capitalised herein shall have the meanings assigned to them in the *General Conditions*.

2. PERFORMANCE OF THE SERVICE AGREEMENT

2.1. The Bank undertakes to open an Account in the name of the Client and to execute Payment Transactions in accordance with the procedure set out in the Service Agreement, while the Client undertakes to pay the Bank the fees specified in the Price List for the services provided.

2.2. Payment Transactions from the Account shall be executed only if the Account contains sufficient funds to perform the Payment Transaction and to cover the applicable Bank fees, unless otherwise agreed.

2.3. Funds shall be credited to and debited from the Account based on the Account number specified in the *Special Part* of the Service Agreement.

2.4. The currency of the Account is the euro (EUR). Payment Transactions in other currencies shall not be executed in the Account.

2.5. The Bank may pay interest on the funds held in the Account if this is explicitly agreed in the Service Agreement. Interest shall be calculated on the Account balance at the end of each Business Day. For interest calculation purposes, each month shall be deemed to contain the actual number of calendar days, and each year shall be deemed to consist of 365 days. The Bank may apply a fee for holding funds in the Account if provided for in the Price List.

2.6. For any outstanding amounts owed by the Client to the Bank in the Account, including those arising from the execution of a Payment Transaction, the Bank may require the Client to pay interest to the Bank until the debt is fully repaid, at the rate specified in the Price List.

2.7. The *Special Part* of the Service Agreement may be amended only by mutual written agreement between the Parties. The *General Part* of the Service Agreement, the *Payment Conditions*, the *General Conditions*, and the *Price List* may be unilaterally amended by the Bank by informing the Client in accordance with the procedure set out in the *General Conditions*.

3. RIGHTS AND OBLIGATIONS OF THE BANK

The Bank undertakes to:

3.1. Open the Account and, in accordance with the Client's instructions and the functionality (limitations) of the service, execute Payment Transactions under the procedure and within the time limits specified in the Service Agreement.

3.2. Ensure that the Client has free access to view Account Statements through the Internet Bank. Access to the Statement may also be provided by another method agreed with the Client. Fees set out in the Price List may apply for providing such information.

3.3. Ensure the confidentiality of all information related to the Account and Payment Transactions.

The Bank has the right to:

3.4. Debit the applicable Fees from the Account or from other Client accounts held with the Bank (where agreed by the Parties).

3.5. Correct errors by debiting from the Account any amounts that were credited by mistake or any funds received by the Client to which the Client is not entitled; and to block the Account and/or debit such amounts from other accounts held by the Client with the Bank if there are insufficient funds in the Account to reverse the incorrect credit.

3.6. Refuse to execute Payment Transactions if they are contrary to applicable legal acts, the *General Conditions*, the *Payment Conditions*, or the provisions of this *Service Agreement*.

4. CLIENT'S OBLIGATIONS

The Client undertakes to:

4.1. Pay the Bank, in a timely manner, the fees specified in the Price List for the services provided.

4.2. When the Account is opened for business, trade, craft, or professional purposes, not to use the Account for personal or consumer purposes.

4.3. Not allow third parties to use the Account without a lawful basis.

4.4. Correctly complete standard forms when submitting payment instructions.

4.5. In the event of insufficient funds in the Account to cover the Fees and executed transactions, deposit the missing amount into the Account within three (3) Business Days from the date of the Bank's request.

4.6. If there are insufficient funds in the Account to reverse incorrectly credited funds, repay to the Bank the incorrectly credited amount within three (3) Business Days from the date of the Bank's request.

5. LIABILITY OF THE PARTIES

5.1. When using the Account, the Client shall be liable to the Bank for the accuracy of all instructions, notifications, and requests submitted, as well as for the correctness of the data contained therein, and undertakes to compensate the Bank for any losses arising from the provision of incorrect information.

5.2. The Bank shall not be liable for services or goods provided to the Client by third parties, for their quality, or for any disruptions in third-party systems, including when the Client accesses third-party systems or makes payments for goods or services offered by third parties through the Internet Bank.

5.3. The Bank shall not be liable for any losses arising from improper notification of a change in the Client's representative. The Client undertakes to immediately inform the Bank in writing of any change in its representative who has been granted access to the Bank Account.

6. FINAL PROVISIONS

6.1. The Service Agreement for the bank account enters into force when the Parties conclude the *Bank Account Agreement* and the *Internet Bank Agreement* (upon the Client's signature of the respective *Special Parts*) and shall remain in force for an indefinite term.

6.2. The Bank has the right to unilaterally terminate the Service Agreement if no funds have been held in the Account and no Payment Transactions have been made for more than one year, and the Client fails to start using the Account after receiving a written notice from the Bank.

6.3. The Service Agreement may also be terminated and the Account closed at the initiative of either Party in accordance with the procedure set out in this *General Part* or in the *General Conditions*. Upon termination of the Service Agreement, the Account shall be closed and the funds held therein shall be paid out to the Client in accordance with the procedure established in the *General Conditions*.

6.4. Information regarding the law applicable to the Service Agreement and to the relationship between the Parties, the protection of the Client's rights, and other general terms applicable to the Bank's services is provided in the *General Conditions*.

7. INFORMATION FOR THE DEPOSITOR

KEY INFORMATION ABOUT DEPOSIT PROTECTION	
Deposits held at UAB Finora Bank are protected by	Public institution **Deposit and Investment Insurance**
Protection limit	up to **EUR 100,000 per depositor** for all deposits held at the same credit institution[1]
If you have more deposits at the same credit institution	all your deposits held at the same credit institution are added together, and the total balance is subject to the EUR 100,000 protection limit[1]
If you have a joint account with another person (or persons)	the **EUR 100,000 limit** applies separately to each depositor[2]
Time limit for payment of compensation if the credit institution fails to meet its obligations	7 business days[3]
Currency of compensation payment	euro
Contact details	Public institution **Deposit and Investment Insurance**, Savanorių pr. 5, LT-03116, tel. +370 5 213 5657, e-mail: idf@idf.lt
More information	www.iidraudimas.lt
Depositor's confirmation of having received the information	Signature, name, and surname

Notes:

[1] If a deposit is not repaid because the credit institution is unable to meet its financial obligations, the public institution Deposit and Investment Insurance shall pay out deposit insurance compensation to depositors. The maximum compensation amount for deposits held at one credit institution is EUR 100,000 per depositor. When determining the amount of the compensation, all deposits held at the same credit institution are aggregated.

For example, if a depositor holds a savings account with EUR 90,000 and a current account with EUR 20,000, only EUR 100,000 will be paid as compensation.

In certain cases (when funds were transferred into the depositor's account no earlier than six months before the date of the insured event for the sale of a residential property owned by the depositor; funds inherited by the depositor under a will or by law; funds received by the depositor as a beneficiary under a life insurance contract or a similar contract upon the death of the insured person; funds received as compensation or payment under the law due to the death of another person in the course of their work or service duties; or compensation for damages caused by violent crimes), deposits are protected for an amount exceeding EUR 100,000.

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More information is available at www.iidraudimas.lt.

[2] If you have a joint account with another person (or persons), the protection limit of **EUR 100,000** applies separately to each joint account holder.

[3] **Payment of compensation.**

The institution responsible for the deposit insurance system is the insurance company *public institution Deposit and Investment Insurance* (Savanorių pr. 5, LT-03116, Vilnius, Tel.: +370 5 213 5657, idf@idf.lt), website: www.iidraudimas.lt. It will reimburse your deposits (up to EUR 100,000) no later than within **7 business days**.

If the compensation has not been paid to you within this period, you should contact the *public institution Deposit and Investment Insurance*.
More information is available on the website www.iidraudimas.lt.

Other important information

In principle, all deposits of retail depositors and companies are insured by the insurance institution. Certain deposits are subject to exceptions, which are listed on the insurance institution's website www.iidraudimas.lt. At your request, the Bank will also inform you whether specific products are covered. If the deposits are insured, the Bank confirms this in the account statement.

KEY INFORMATION ABOUT CASES WHERE DEPOSITS ARE NOT PROTECTED AND WHERE LIMITATIONS ON THE PAYMENT OF DEPOSIT INSURANCE COMPENSATION APPLY	
Deposits held at UAB Finora Bank are protected	by the public institution Deposit and Investment Insurance.
Cases where deposits are not protected	It is hereby notified that, pursuant to Article 3(2) of the Law on Insurance of Deposits and Liabilities to Investors of the Republic of Lithuania, the following are *not* subject to deposit insurance (the deposits of the entities listed below are not covered by deposit insurance, regardless of the country under whose laws such entities are established): 1.1. deposits of other credit institutions held in their own name and for their own account; 1.2. own funds; 1.3. deposits for which a final conviction has been issued in criminal proceedings for money laundering; 1.4. deposits of financial institutions; 1.5. deposits of management companies; 1.6. deposits of investment brokerage firms; 1.7. deposits whose owners cannot be identified (deposits held in anonymous or coded accounts); 1.8. deposits of insurance and reinsurance undertakings, including those established in other Member States and in third countries; 1.9. deposits of collective investment undertakings; 1.10. deposits of pension funds; 1.11. deposits of state and municipal authorities and institutions, as defined in the Law on Civil Service of the Republic of Lithuania, except for funds held in their deposit accounts on behalf of other persons; 1.12. deposits of the Bank of Lithuania; 1.13. debt securities issued by the participant of the deposit insurance system itself, and liabilities related to its acceptances and promissory notes; 1.14. electronic money and funds received in exchange for electronic money issued to holders of electronic money.

Cases where limitations on the payment of deposit insurance compensation apply	It is hereby notified that, pursuant to Article 8 of the Law on Insurance of Deposits and Liabilities to Investors, deposit insurance compensation shall not be paid: 2.1. for deposits, funds, money, securities, and liabilities which, under Article 3(2) of the Law on Insurance of Deposits and Liabilities to Investors, are not subject to deposit insurance; 2.2. to depositors for deposits held in an account in which, during the 24 months preceding the date of the deposit insurance event, no transactions related to the deposit have been carried out and the balance of the deposit is less than EUR 10; 2.3. to depositors or other persons entitled to claim deposit insurance compensation who have been convicted by a final court judgment in criminal proceedings for money laundering and/or terrorist financing in relation to the legitimacy of the funds held as deposits.
Cases where the payment of deposit insurance compensation is postponed	It is hereby notified that, pursuant to Article 7(4) of the Law on Insurance of Deposits and Liabilities to Investors, the payment of deposit insurance compensation shall be postponed in the following cases: 3.1. Where the data supporting the claimant's right to receive deposit insurance compensation are missing, or where a legal dispute concerning the deposit is pending – until the data substantiating the right to receive the deposit insurance compensation are provided, or until the final court decision resolving the dispute concerning the deposit enters into force; 3.2. Where, in the cases and according to the procedure established by law, the depositor's right to dispose of the deposit has been restricted – until such restrictions are lifted; 3.3. Where no operations related to the deposit have been carried out within the 24 months preceding the date of the deposit insurance event – for a period of up to three months from the date of the deposit insurance event; 3.4. Where the insurance undertaking receives from a participant of the deposit insurance system data indicating that the amount of the deposit insurance compensation will exceed EUR 100,000 due to the reasons set out in Article 4(2) of the Law on Insurance of Deposits and Liabilities to Investors, the payment of the amount exceeding EUR 100,000 shall be postponed until the sums referred to in Article 4(2) of the said Law are verified, but for no longer than three months from the date of the deposit insurance event; 3.5. Where the eligible deposit is held in a joint or fiduciary account – until the amounts belonging to each person in the joint or fiduciary account are determined, but for no longer than three months from the date of the deposit insurance event;

	3.6. Where the deposit insurance compensation is payable to depositors of a branch established in a host Member State by a credit institution incorporated in the Republic of Lithuania, in accordance with Article 7(7) of the Law on Insurance of Deposits and Liabilities to Investors – until the administrator of the deposit guarantee scheme of the host Member State confirms that it is ready to pay the deposit insurance compensation; 3.7. Where the deposit insurance compensation is payable to depositors of a branch established in the Republic of Lithuania by a credit institution whose head office is located in another Member State, in accordance with Article 7(8) of the Law on Insurance of Deposits and Liabilities to Investors – until the administrator of the deposit guarantee scheme of the home Member State, of which the credit institution is a participant, provides the insurance undertaking with the data necessary for the payment of the deposit insurance compensation and transfers the required funds for such payment; 3.8. Where criminal charges for money laundering and/or terrorist financing have been brought against the depositor or another person entitled to claim the deposit insurance compensation concerning the legality of the acquisition of the funds held as deposits – until the date on which the final court decision enters into force.
Contact information	Public institution "Deposit and Investment Insurance" Savanorių Ave. 5, LT-03116 Vilnius, Lithuania Tel. +370 5 213 5657 Email: idf@idf.lt
More information	www.iidraudimas.lt
Depositor's confirmation of having received the information	Signature, name and surname