finora group

AS Finora Group

Consolidated Financial Statements

30 June 2026

This report is prepared according to the Disclosure to public requirements of the Central Bank of Lithuania. Information presented in thousands EUR, unless otherwise stated. AS Finora Group Consolidated interim reports present unaudited information.

For more information about AS Finora Group see: www.finoragroup.eu.

STATEMENT OF FINANCIAL POSITION

in thousands EUR	30.06.2026	30.06.2025
Assets		
Cash and cash equivalents	8,886	16,919
Loan receivables	95,399	59,309
Financial investments	530	530
Intangible assets	296	552
Tangible assets	78	101
Other assets	594	667
Prepaid expenses and accrued income	128	536
Total assets	**105,911**	**78,614**
Liabilities		
Deposits from public	92,544	66,049
Loan liabilities	2,923	3,681
Other liabilities	1,255	962
Accrued expenses and prepaid income	44	64
Subordinated liabilities	1,814	2,312
Total liabilities	**98,580**	**73,068**
Equity		
Share capital	854	640
Share premium	17,216	9,708
Paid unregistered share capital	10	2,200
Other reserves	459	387
Retained earnings	(11,208)	(7,389)
Total equity	**7,331**	**5,546**
Total equity and liabilities	**105,911**	**78,614**

STATEMENT OF PROFIT AND LOSS

in thousands EUR	6M 2026	6M 2025
Interest income at effective interest rate	4,743	2,182
Interest expenses	(1,811)	(1,013)
Net interest income	**2,932**	**1,169**
Other income	50	3,069
Labour expenses	(2,266)	(1,880)
Other operating expenses	(1,733)	(1,026)
Amortisation and depreciation cost	(85)	(89)
Financial investment impairment costs	-	-
Credit recoveries / credit loss	(754)	(363)
Profit before tax	**(1,856)**	**880**
Tax expense	-	-
Total comprehensive income	**(1,856)**	**880**

Information on Assets Quality

	30.06.2026	30.06.2025
Provisions for loan receivables, thousands EUR	1,875	1,461
Provisions / loan receivables, %	1.93%	2.40%

Profitability Ratios

	30.06.2026	30.06.2025
Return on assets, %	-3.53%	2.94%
Return on equity, %	-52.28%	44.29%

Explanations:

Return on assets: net profit (loss) / total assets (average over the period)

Return on equity: net profit (loss) / total equity (average over the period)

Compliance with prudential requirements

	30.06.2026	30.06.2025
Liquidity Coverage ratio %	217.01%	579.34%
Capital Adequacy		
CET1 Capital ratio %	9.97%	6.07%
TIER1 Capital ratio %	9.97%	6.07%
Total Capital ratio %	11.60%	6.07%
Leverage ratio %	5.89%	3.00%
Maximum loan to one customer %	24.98%	80.58%
Net Stable Funding ratio %	120.24%	116.68%

Information on enforcement measures imposed during the reporting quarter

The Bank of Lithuania conducted a targeted inspection of AS Finora Group and Finora Bank UAB. It assessed how the group and the bank ensured the effectiveness of their internal governance and control systems, and managed credit, liquidity and interest rate risk in the banking book, over selected periods in 2023–2024. In the case of Finora Bank UAB, the inspection also covered operational risk management, outsourcing, and information and communication technology (ICT) and security. Breaches and shortcomings were identified during the inspection.

AS Finora Group and Finora Bank UAB approached the Bank of Lithuania regarding the possibility of concluding administrative agreements. Both the group and the bank prepared remediation plans for the breaches and shortcomings and submitted documents demonstrating that the identified breaches and shortcomings are either being remediated or have already been remediated.

Having assessed the information received, the Bank of Lithuania decided to conclude the administrative agreements. The parties agreed on enforcement measures (public announcement, warning and a financial enforcement measure); AS Finora Group and Finora Bank UAB undertook to remediate the remaining breaches and shortcomings by the end of this year.

Public announcement

AS Finora Group: for failing to ensure the management of interest rate risk in the banking book at consolidated level, and for shortcomings in the system for assessing and calculating liquidity ratios.

Finora Bank UAB: for failing, during the period under review, to ensure effective operational risk management, for non-compliance with the requirements on the frequency of calculating the liquidity coverage ratio (LCR), and for shortcomings in the LCR calculation system and in the system for managing interest rate risk in the banking book.

Warning

AS Finora Group: for failing to ensure an effective internal control system for credit risk and internal control in the management of liquidity risk.

Finora Bank UAB: for the identified shortcomings in internal control and ICT.

Financial enforcement measure

For the identified breaches and shortcomings relating to own funds and large exposures requirements, the absence of a common group accounting policy and the resulting shortcomings in bookkeeping, the loan portfolio valuation and monitoring system, and the credit risk internal control system, a financial enforcement measure of EUR 70 thousand was imposed on AS Finora Group.

For Finora Bank UAB's non-compliance with the large exposures limit requirements, and for shortcomings in ICT and security risk management processes, in the credit risk appetite and limit system, and in credit risk management, a financial enforcement measure of EUR 69 thousand was imposed.

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